

Luther Forest Wealth Advisors, LLC

Investment Adviser Brochure Supplement 2023

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www.lutherforestwealthadvisors.com

Supervisor:

Timothy W. Pehl, CPA, 

Robert R. Roback, Jr., CFS[®], 

This Brochure Supplement provides information about the Firm's Supervisors and Supervised Persons that supplements the Luther Forest Wealth Advisors Brochure. You should have received a copy of that Brochure. Please contact the Account Administrator if you did not receive Luther Forest Wealth Advisors' Brochure or if you have any questions about the contents of this supplement.

Item 2 – Educational Background and Business Experience

Timothy W. Pehl, CPA, CFP® - Managing Member, born in 1956

Education:

Adirondack Community College – AAS in Business Management (1978)

Clarkson University - Bachelor of Professional Studies Degree in Accounting (1980)

Business Experience:

Self Employed CPA since 1988

Kumlander, Donofrio, Hay & Pehl CPAs, LLP – Partner (Retired) in predecessor firm since 2000

Luther Forest Wealth Advisors, LLC – Partner since formed in 2007, Managing Member

Professional Designations:

Certified Public Accountant (CPA) – 1987

CERTIFIED FINANCIAL PLANNER™ – 2002

Robert R. Roback, Jr. CFS®, CFP® –Fund Analyst, Chief Compliance Officer (CCO),
born in 1979

Education:

SUNY Oneonta – Bachelor of Science Degree in Physics (2001)

Siena College – Bachelor of Science Degree in Finance (2006)

Business Experience:

Kumlander, Donofrio, Hay & Pehl CPAs, LLP – predecessor firm since 2006

Luther Forest Wealth Advisors, LLC – since 2007, Partner since 2011, Chief Compliance Officer
since 2013

Professional Designations:

Certified Funds Specialist® (CFS®) – 2009

CERTIFIED FINANCIAL PLANNER™ – 2011

Professional Designation Qualifications:

CERTIFIED FINANCIAL PLANNER™ designation requirements:

Issued by: Certified Financial Planner Board of Standards, Inc.

Prerequisites/Experience Required: Candidate must meet the following requirements:

A bachelor’s degree (or higher) from an accredited college or university, and
3 years of full-time personal financial planning experience

Educational Requirements: Candidate must complete a CFP Board registered program, or hold one of the following:

- Certified Public Accountant (CPA)
- Chartered Financial Consultant (ChFC)
- Chartered Life Underwriter (CLU)
- Chartered Financial Analyst (CFA)
- Ph.D. in business or economics
- Doctor of Business Administration
- Attorney's License

Examination Type: CFP Certification Examination – 10 hour, 3 section exam. Must pass Candidate Fitness Standards and background check

Continuing Education/Experience Requirements: 30 hours every 2 years including Code of Ethics

Professional Conduct Requirements: Standards of Professional Conduct

Certified Funds Specialist® (CFS®) designation requirements:

Issued by: Institute of Business & Finance

Prerequisites/Experience Required: 2000 hours work experience in the financial services industry or a bachelor's degree from an accredited college or university

Educational Requirements: 60-hour self-study program

Examination Type: six exam modules and a written case study

Continuing Education/Experience Requirements: 15 hours per year and must adhere to a Code of Ethics and Standards of Practice

Professional Conduct Requirements: Must adhere to Code of Ethics & Standards of Practice

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4 – Other Business Activities

Timothy W. Pehl and Supervised Persons are not actively engaged in any other investment-related business or occupation. They do not receive commissions, bonuses or other compensation from the sale of mutual funds.

Item 5 – Additional Compensation

Our Supervised Persons do not receive any economic benefit (except regular salary) from any other person for providing advisory services.

Item 6 – Supervision

Timothy W. Pehl and Robert R. Roback, Jr. supervise the staff of Luther Forest Wealth Advisors. Tim and Bob are both Advisors at LFWA. They may be reached at 518-899-5904/5544.